

Date: December 19, 2024

1. The Manager- Listing
National Stock Exchange of India Limited
 (Scrip Code: NAUKRI)

2. The Manager- Listing
BSE Limited
 (Scrip Code: 532777)

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Redstart Labs (India) Ltd. (“**Redstart**”), a wholly-owned subsidiary of the Company has agreed to invest an amount of about Rs. 3 Crores in Sploot Private Limited (“**Sploot**”) and consequently the Company’s aggregate shareholding through Redstart would increase from 21.96% to 26.40% on a fully converted and diluted basis upon completion of the acquisition of shares. The details of the transaction are given as under:

Sl. No.	Particulars	Details									
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Sploot Private Limited</p> <p>Address: Flat No 4087, Sector C, Pocket 4, 4087, Vasant Kunj, New Delhi - 110070</p> <table border="1"> <thead> <tr> <th colspan="3">Details as on March 31, 2024 (Rs. in crores)</th> </tr> <tr> <th>Turnover</th> <th>PAT/Loss</th> <th>Networth</th> </tr> </thead> <tbody> <tr> <td>1.79</td> <td>-5.42</td> <td>3.15</td> </tr> </tbody> </table>	Details as on March 31, 2024 (Rs. in crores)			Turnover	PAT/Loss	Networth	1.79	-5.42	3.15
Details as on March 31, 2024 (Rs. in crores)											
Turnover	PAT/Loss	Networth									
1.79	-5.42	3.15									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Since Sploot is an Associate company of the Company, it is a Related Party.</p> <p>Promoters of the Company have no interest in the said investment.</p> <p>The transaction is done at Arm’s Length basis.</p>									
3.	Industry to which the entity being acquired belongs	Sploot is engaged in the business of providing products and services to pet parents with respect to the pet’s health, behaviour and nutrition through content and app-based help. This includes organization of pet’s medical records, everyday tasks and access to professionals and services.									
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	This follow on investment by the Company through Redstart is in furtherance of Company’s investment strategy, which includes making external financial investments that are focused on value creation in the medium to long term.									
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.									



Sl. No.	Particulars	Details						
6.	Indicative time period for completion of acquisition	Within 30 days from the approval of Board of Directors of Redstart.						
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs. 3 Crores						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Board of Directors of Redstart has agreed to acquire 1,051, Seed-2 Series Compulsory Convertible Preference Shares at a minimum dividend rate of 0.0001% per annum. The aggregate shareholding of the Company through Redstart, post this investment, in the said entity would be 26.40% on fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><u>Brief Background:</u> Sploot is engaged in the business of providing products and services to pet parents with respect to the pet's health, behaviour and nutrition through content and app-based help. This includes organization of pet's medical records, everyday tasks and access to professionals and services.</p> <p><u>Date of Incorporation:</u> August 8, 2019</p> <p><u>Country in which the acquired entity has presence:</u> India</p> <p><u>Last three years turnover (Rs. in crores):</u></p> <table border="1"> <thead> <tr> <th>2023-24</th> <th>2022-2023</th> <th>2021-2022</th> </tr> </thead> <tbody> <tr> <td>1.79</td> <td>0.87</td> <td>0.04</td> </tr> </tbody> </table>	2023-24	2022-2023	2021-2022	1.79	0.87	0.04
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This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**

Chintan Thakkar
Whole-time Director & CFO

